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Red Herring Now Accepting Submissions for Annual Red Herring 100 Europe Award**Winners to be Announced at Venture Market Europe in Cannes, France**

Zurich, Switzerland – December 11, 2006 – Red Herring Magazine, a media company whose mission is to cover innovation, technology, finance and entrepreneurial activity, is requesting submissions for the 2007 Red Herring 100 Europe Award, celebrating the EMEA region's most promising private firms.

Over the past three years, the Red Herring editorial board has diligently surveyed the entrepreneurial scene throughout the EMEA region (Europe, Middle East and Africa), and identified many of the companies that are leading the next wave of innovation. It is time now to choose the Red Herring 100 Europe for 2007.

Submissions for the Red Herring 100 Europe will be accepted until February 15, and the winners will be announced at Red Herring's Venture Market Europe, which takes place March 25-27 in Cannes, France. Each of the winning companies will have the opportunity to speak and/or exhibit at the conference, and will be featured in the "Special" edition of the Red Herring Magazine.

The Red Herring 100 Europe Award focuses on the seven industry sectors covered by the magazine, including Communications, Software, Internet Services, Entertainment/Media, Security/Defense, Biosciences and Energy.

The Red Herring will be selecting its picks through an online submission process. To submit a company for this award, companies can visit:

http://aquarium.redherring.com/RH100/europe_accessreq.nsf/AccessRequest?OpenForm

"The Red Herring 100 Europe recognizes the tremendous innovation occurring right now in the EMEA region. These companies are driving the next wave of disruption in the industry and across the globe," said Farley Duvall, Vice President Red Herring Europe.

Genuine Business Potential

Looking well beyond a company's financials, Red Herring's editorial board uses both quantitative and qualitative criteria such as financial performance, technology innovation, quality of management, execution of strategy, and integration into their ecosystem. This unique assessment of potential complemented by a review of the actual track record and standing of a company allows Red Herring to see past the "buzz" and make the list an invaluable instrument for discovering and advocating the greatest business opportunities in the industry.

Global Visibility

Winners of the Red Herring Top 100 Europe will be showcased during the Red Herring's Venture Market Europe conference. CEOs of the Top 100 Europe companies will have the opportunity to present their company and vision in a series of presentations scheduled throughout the conference.

Red Herring Venture Market Europe

Red Herring's lists of private companies are an important part of the magazine's tradition of identifying new and innovative technology firms and entrepreneurs. Companies like Skype and MySQL were spotted in their early days by Red Herring editors as some that would change the way we live and work.

For more information regarding the Red Herring 100 Europe submission process or the Venture Market Europe Conference, please contact Farley Duvall at +41.44.445.3492 or fduvall@redherring.com.

About Red Herring

Red Herring is a global media company which unites the world's best high technology innovators, venture investors and business decision makers in a variety of forums: a leading innovation magazine, an online daily technology news service, technology newsletters and major events for technology leaders around the globe. Red Herring provides an insider's access to the global innovation economy, featuring unparalleled insights on the emerging technologies driving the economy. More information about Red Herring is available on the Internet at www.redherring.com.